

Sec. 119. - [Determining utility rates.]

In determining the cost of utility service to be so charged and collected, council shall be governed by the following general rule: All utility consumers, as stated in the preceding section, shall be charged with and shall pay the current cost of maintenance, operation and supply, interest and principal on outstanding utility debt obligations, and losses sustained by depreciation.

(Renumbered 11-3-98; Ord. No. 1747-2014, 7-21-2014)

Editor's note— Ord. No. 1747-2014, adopted June 21, 2014, amended the title of § 119 to read as set out herein. Previously § 119 was titled [determining water rate.]

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